Subject: INVESTMENT OF FUNDS

Section: PPG# 6160

Chapter: Fiscal Management

Effective Date: 7/1/98

POLICY

Investment of Funds

The County Treasurer is authorized to invest district moneys, which are not needed for current obligations in any district fund. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

REFERENCES

Legal Reference: RCW 36.29.020 Custodial of moneys—Investment of

funds not required for immediate

expenditures, service fee

RCW 39.60.010 Investment of public funds

authorized